

Code	TNA
Company name	Thien Nam Trading Import Export Corporation
Date	06/22/2020
Subject	Resolution on the 2020 AGM

Content:

On June 20, 2020, Thien Nam Trading Import Export Corporation announces the resolution of Annual General Meeting 2020 as follows:

1. Approving the business result in 2019:
 - Total revenue (consolidated): 4,772.252 billion dong
 - Profit before tax (consolidated): 168.917 billion dong
 - Dividend: 15% in stock, 5% in cash
2. Approving the business plan in 2020:
 - Total revenue: 5,258.797 billion dong
 - Profit before tax: 87.894 billion dong
 - Dividend: expected about 20%
3. Approving the funds and profit distribution in 2019:
 - Undistributed remaining profit after tax: 134,672,372,612 dong
 - + Investment and Development fund (0%): 0 đồng
 - + Reward and Welfare fund (12%): 16,160,684,713 dong
 - + Activity fund to the BOD (6%): 8,080,342,357dong
 - + To pay stock dividend (15%): 51,373,659,000 dong
 - + Remaining profit of 2019: 41,933,133,542 dong
 - Accumulated profit after the distribution: 130,022,742,834 dong
 - + Surplus equity: 4,034,353,637 dong
 - + Investment and Development fund: 31,763,082,105 dong
 - + Remaining profit of 2019: 94,225,307,092 dong
4. Approving the plan for stock dividend payment in 2019:
 - a. Stock issuance to raise capital:
 - Plan for stock dividend payment for charter capital increase from VND345,940,600,000 to VND397,314,259,000.
 - Issue volume: 5,137,366 shares
 - Total value (based on par value): VND51,373,660,000
 - Par value: VND10,000/share
 - Issue purpose: to issue shares to pay dividend.

- Exercise ratio: 15% (Shareholder who owns 100 shares will receive 15 new shares.)
 - Plan to deal with fractional shares: The distributed shares will be rounded down, the fractional shares will be cancelled.
 - For example: At the record date, the shareholder A owns 1,725 shares. With 15% performing ratio, the shareholder A will receive: $1,725 * 15/100 = 258.75$ shares. According to rounding policy, the shareholder A receives 258 new shares. The fractional shares of 0.75 will be cancelled.
 - Plan for use of capital:
 - + To serve its business activities;
 - + To supplement capital for projects.
 - Time of implementation: Q2&3.2020.
- b. Approving the plan for issuing corporate bonds:
- Estimated issue volume: 300 bonds
 - Total mobilized capital: VND300 billion
 - Par value: VND1 billion
 - Interest rate: depending on the company's operations
 - Expected term: 03 years
 - Issue date: in 2020